



FY2023 OPERATING BUDGET: REVISED ALLOCATION

Presented February 3, 2022

FY2023 PRELIMINARY BUDGET

As Voted January 27, 2022

PERSONNEL (81.15%)	\$77,899,943
GENERAL EXPENSE (18.85%)	\$18,100,948
TOTAL	\$96,000,891 (3.68% increase)

FY2023 BUDGET SUMMARY

Categories of Investment (more detail later slides)

Obligations	<ul style="list-style-type: none">• Non-discretionary budget impacts	\$1,383,569
Operational Efficiencies	<ul style="list-style-type: none">• Investments that improve operations	\$403,000
Core Curriculum	<ul style="list-style-type: none">• Direct impact on core curriculum, teaching and learning	\$524,585
SPED and SEL	<ul style="list-style-type: none">• Additions to special education and social-emotional learning supports	\$0 (using ESSER funds)
Student Activities	<ul style="list-style-type: none">• Investment in curricular and extra-curricular student activities	\$238,302
Capital Projects	<ul style="list-style-type: none">• Acceleration of facility projects that do not fit within the CIP• Adds instructional technology to operating budget	\$854,000
TOTAL FY23 BUDGET INCREASE (3.68% over FY22)		\$3,403,456

FY2023 BUDGET: CAPITAL PROJECTS

Recommended investments in capital projects

Capital Projects (SCH-5)	<ul style="list-style-type: none">• Repayment of loan to accelerate some facility projects that do not realistically fit within CIP	\$604,000
Device Leasing (IT-2)	<ul style="list-style-type: none">• Moves student device leases from CIP to operating budget• Provides test fleet to support MCAS and school based assessments at AHS	\$250,000
TOTAL FOR CAPITAL PROJECTS		\$854,000

FY2023 BUDGET: TOWN HR EXPENSE TRANSFER

- 9/23/21 – SC approved operating separate Town & School HR functions effective 1/1/22
- No change to School Personnel Expense
- FY22 School HR Budget retains funds for Town & School HR expenses
- FY23 budget process provides for one-time transfer of \$20K from School HR Budget to Town HR Budget

FY2023 PRELIMINARY BUDGET RECOMMENDATION

Update to Allocate \$874,000 from General Expense to CIP

PERSONNEL	\$77,899,943
General Expenses	\$18,100,948
Debt Service and IT Offset	(\$ 854,000)
Town HR Expense to Town Budget	(\$ 20,000)
GENERAL EXPENSE TOTAL	\$17,226,948
TOTAL	\$95,126,891 *

* FY2023 Base for FY2024 budget is maintained at \$96,000,891 (FY23 at 3.68% increase)



THANK YOU